



NOTICE OF CHANGE – PERSONAL & BUSINESS CHECKING ACCOUNTS

Dear Valued Client:

Please note that if you currently have any of the following personal or business checking accounts, effective August 1st, 2017, your account will be converted to our new checking account types.

Personal Checking Account Type

Existing Checking Account Type	New Checking Account Type Effective August 1 st , 2017
Essential Personal Checking	Easy Checking
Regular Personal Checking	Easy Checking

Terms and conditions of the **Easy Checking** account are as follows:

Interest Rate:	This Account is a non-interest bearing account
Minimum Daily Balance Requirements:	\$250.00
Monthly Service Charge:	\$10.00
Service Charge Waiver Condition:	\$250.00 Minimum daily balance or \$1,500.00 in combined daily balance in personal deposits
Monthly Transaction Limitations:	None

Account Features:

Online Banking	Included
Mobile Banking	Included
Online Bill Pay	Included
Direct Deposits	Included
E-Statement	Included
Debit Card	Included
Online Remittance	Available ¹
In Branch Remittance	Available ¹
Check orders	Available ¹
Official Checks	Available ¹
Safe Deposit Boxes	Available ²
Check writing	10 checks per month/15c each check thereafter; Waived with minimum balance
ATM Fees	Auto Rebate on ATM surcharges (up to 10 Transactions per month)

¹ Additional fees/charges may apply. See details of fees and charges on the Bank's Schedule of fees and services

² Based on location availability (Current safe deposit box locations- Artesia, San Diego, Fremont and San Jose) and maintenance of minimum daily balance.

Please Note

Your account number will remain the same and you can continue to use your checks as well as your Debit/ATM card.

Essential Personal or Regular Personal Checking Accounts having a balance of \$10.00 or less will be closed at the end of the August 2017 statement cycle. If you have any questions, please contact our Customer Service Department at 1-(877)707-1995 between 9:00 am to 4:00 pm PST, Monday through Friday.



Business Checking Account Type

Existing Checking Account Type	New Checking Account Type Effective August 1 st 2017
Essential Business Checking	Simple Business Checking
Regular Business Checking	Simple Business Checking

Terms and conditions of the **Simple Business Checking** account are as follows:

Interest Rate: This Account is a non-interest bearing account
Minimum Daily Balance Requirements: \$500.00
Monthly Service Charge: \$15.00
Service Charge Waiver condition: \$500.00 Minimum daily balance
Monthly Transaction Limitations:

- No charge for the first 75 transaction items (debits, credits & deposit items), 30 cents each after 75 transactions.
- Cash Deposits: No charge for the first \$5,000 cash deposited/furnished. \$1.50 per \$1,000 for amounts over \$5,000.

Account Features:

Online Banking	Included ¹
Mobile Banking	Included
Online Bill Pay	Included
E-Statement	Included
Paper Statement	Included
Check imaging	included
Debit Card	Included
Online Remittance	Available ²
In Branch Remittance	Available ²
Check orders	Available ²
Personal Checking	Available ²

¹ Standard Online banking included through the consumer and small business portal . For access to Business Online Banking, additional Charges may apply.

² Additional fees/charges may apply. See details of fees and charges on the Bank's Schedule of fees and services

Please Note

Your account number will remain the same and you can continue to use your checks as well as your Debit/ATM card.

Essential Business or Regular Business Checking Accounts having a balance of \$15.00 or less will be closed at the end of the August 2017 statement cycle. If you have any questions, please contact our Customer Service Department at 1-(877)707-1995 between 9:00 am to 4:00 pm PST, Monday through Friday.

Thank you for banking with State Bank of India (California).

Regards,

Sukhvinder Kaur, Vice President (Operations)
 State Bank of India (California)