



March 16, 2018

Notice to Accountholders who have opened a deposit account online

Please note that effective Monday, April 16, 2018, State Bank of India (California) will be reducing the online remittance limits for accountholders that have opened an account through our online channel.

The new daily and monthly remittance limits will be as follows:

New Daily Limit	New Monthly Limit
\$5,000.00	\$10,000.00

This will not impact accountholders who have opened at least one depository account (checking, savings, or money market) at one of our branch locations or by mail. For those accountholders, the daily limit of \$25,000.00 will remain.

If you would like to be considered for higher daily and monthly remittance limits (up to \$25,000.00 daily), please visit one of our branches or submit a list of **notarized** documents below. You will be reimbursed for the notary and postage fees with a copy of the receipt.

Required Documents

- Notarized copy of a valid identification entered during the application process (examples include, Drivers License, State Issued Identification, or Passport)
- Notarized copy of a recent utility bill
- Signed Signature Card (to be sent by State Bank of India (California)) upon request (notarization not required)

One of our client service representatives will contact you after we receive your documents and the required changes have been made to process the reimbursement for the receipt.

We apologize for any inconvenience this may cause you and we will strive to minimize the impact of these changes. We appreciate and truly value your continued business, and look forward to serving your banking needs for years to come. If you have any questions, please contact us at 1- (877) 707-1995, option 1.

Submit documentation to:

State Bank of India (California)
Online Client Support
707 Wilshire Blvd., Suite 2900
Los Angeles, CA 90017