

Annual Disclosure Statement

DECEMBER 2022

for FFIEC 051 Bank STATE BANK OF INDIA (CALIFORNIA)

This statement has not been reviewed or confirmed for accuracy or relevance by the Federal Deposit Insurance Corporation.
Federal Deposit Insurance Corporation Format (FFIEC 051)

Balance Sheet

(Dollar Amounts in Thousands)

ASSETS	December 31,	
	2022	2021
Cash and balances due from depository institutions:		
Noninterest-bearing balances and currency and coin	0	10,317
Interest-bearing balances	0	23,317
Securities:		
Held-to-maturity securities	0	0
Available-for-sale debt securities	0	101,748
Equity securities with readily determinable fair values not held for trading	0	0
Federal funds sold and securities purchased under agreements to resell:		
Federal funds sold	0	0
Securities purchased under agreements to resell	0	0
Loans and lease financing receivables:		
Loans and leases held for sale	0	0
Loans and leases held for investment	0	795,755
LESS: Allowance for loan and lease losses	0	11,954
Loans and leases held for investment, net of allowance	0	783,801
Trading assets	0	0
Premises and fixed assets (including capitalized leases)	0	478
Other real estate owned	0	0
Investments in unconsolidated subsidiaries and associated companies	0	0
Direct and indirect investments in real estate ventures	0	0
Other intangible assets (from Schedule RC-M)	0	234
Other assets	0	16,290
Total assets	0	936,185

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Balance Sheet

(Dollar Amounts in Thousands)

December 31,

LIABILITIES

2022

2021

Deposits:		
In domestic offices	0	764,336
Noninterest-bearing	0	138,950
Interest-bearing	0	625,386
Federal funds purchased and securities sold under agreements to repurchase:		
Federal funds purchased	0	0
Securities sold under agreements to repurchase	0	0
Trading liabilities	0	0
Other borrowed money (includes mortgage indebtedness and obligations under capitalized leases)	0	13,000
Subordinated notes and debentures	0	0
Other liabilities	0	3,269
Total liabilities	0	780,605

EQUITY CAPITAL

Perpetual preferred stock and related surplus	0	0
Common stock	0	94,500
Surplus (exclude all surplus related to preferred stock)	0	2,663
Retained earnings	0	59,099
Accumulated other comprehensive income	0	-682
Other equity capital components	0	0
Total Bank equity capital	0	155,580
Noncontrolling (minority) interests in consolidated subsidiaries	0	0
Total equity capital	0	155,580
Total liabilities and equity capital	0	936,185

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Income Statement

(Dollar Amounts in Thousands)

December 31,

Interest Income:	2022	2021
Interest and fee income on loans:		
Loans secured by real estate:		
Loans secured by 1-4 family residential properties	0	0
All other loans secured by real estate	0	24,037
Commercial and industrial loans	0	4,979
Loans to individuals for household, family, and other personal expenditures:		
Credit cards	0	0
Other (includes revolving credit plans other than credit cards, automobile loans, and other consumer loans)	0	2
All other loans	0	13
Total interest and fee income on loans	0	29,031
Income from lease financing receivables	0	0
Interest income on balances due from depository institutions	0	77
Interest and dividend income on securities:		
U.S. Treasury securities and U.S. Government agency obligations (excluding mortgage-backed securities)	0	294
Mortgage-backed securities	0	1,121
All other securities (includes securities issued by states and political subdivisions in the U.S.)	0	89
Interest income on federal funds sold and securities purchased under agreements to resell	0	0
Other interest income	0	336
Total interest income	0	30,948
Interest expense:		
Interest on deposits:		
Transaction accounts (interest-bearing demand deposits, NOW accounts, ATS accounts, and telephone and preauthorized transfer accounts)	0	45
Nontransaction accounts:		
Savings deposits (includes MMDAs)	0	1,492
Time deposits of \$250,000 or less	0	1,309
Time deposits of more than \$250,000	0	814
Expense of federal funds purchased and securities sold under agreements to repurchase	0	0
Other interest expense	0	2
Total interest expense	0	3,662
Net interest income	0	27,286
Provision for loan and lease losses	0	1,270

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Income Statement

(Dollar Amounts in Thousands)

December 31,

	2022	2021
Noninterest income:		
Income from fiduciary activities	0	0
Service charges on deposit accounts	0	156
Fees and commissions from securities brokerage, investment banking, advisory, and underwriting activities	0	0
Income from insurance activities	0	0
Net servicing fees	0	138
Net gains (losses) on sales of loans and leases	0	-125
Net gains (losses) on sales of other real estate owned	0	0
Net gains (losses) on sales of other assets	0	0
Other noninterest income	0	1,758
Total noninterest income	0	1,927
Realized gains (losses) on held-to-maturity securities	0	0
Realized gains (losses) on available-for-sale debt securities	0	477
Noninterest expense:		
Salaries and employee benefits	0	10,587
Expenses of premises and fixed assets (net of rental income) (excluding salaries and employee benefits and mortgage interest)	0	1,659
Goodwill impairment losses	0	0
Amortization expense and impairment losses for other intangible assets	0	0
Other noninterest expense	0	4,818
Total noninterest expense	0	17,064
Income (loss) before change in net unrealized holding gains (losses) on equity securities not held for trading, applicable income taxes, and discontinued operations	0	11,356
Change in net unrealized holding gains (losses) on equity securities not held for trading	0	0
Income (loss) before applicable income taxes and discontinued operations	0	11,356
Applicable income taxes	0	2,559
Income (loss) before discontinued operations	0	8,797
Discontinued operations, net of applicable income taxes	0	0
Net income (loss) attributable to bank and noncontrolling (minority) interests	0	8,797
LESS: Net income (loss) attributable to noncontrolling (minority) interests	0	0
Net income (loss) attributable to bank	0	8,797

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Income Statement

(Dollar Amounts in Thousands)

December 31,

MEMORANDA:

2022

2021

Income on tax-exempt loans and leases to states and political subdivisions in the U.S.	0	0
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Income on tax-exempt securities issued by states and political subdivisions in the U.S.	0	81
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Number of full-time equivalent employees at end of current period	0	85
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The following item is to be completed by:

- banks with \$300 million or more in total assets, and
- banks with less than \$300 million in total assets that have loans to finance agricultural production and other loans to farmers exceeding five percent of total loans.

Interest and fee income on loans to finance agricultural production and other loans to farmers	0	13
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Does the reporting bank have a Subchapter S election in effect for federal income tax purposes for the current tax year?	YES / NO NO	YES / NO NO
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Memorandum item 12 is to be completed by banks that are required to complete Schedule RC-C, Part I, Memorandum items 8.b and 8.c, and is to be completed annually in the December report only.

Noncash income from negative amortization on closed-end loans secured by 1-4 family residential properties (included in Schedule RI, item 1.a.(1))	N/A	N/A
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Other-than-temporary impairment losses on held-to-maturity and available-for-sale debt securities recognized in earnings (included in Schedule RI, items 6.a and 6.b)	0	0
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Memorandum item 15 is to be completed annually in the December report only by institutions with \$1 billion or more in total assets(1) that answered "Yes" to Schedule RC-E, Memorandum item 5.

Components of service charges on deposit accounts:

Consumer overdraft-related service charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	N/A	N/A
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Consumer account periodic maintenance charges levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal, household, or family use	N/A	N/A
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Consumer customer automated teller machine (ATM) fees levied on those transaction account and nontransaction savings account deposit products intended primarily for individuals for personal,household, or family use	N/A	N/A
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All other service charges on deposit accounts	N/A	N/A
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